

## **BENEFITS AVAILABLE FOR CERTIFIED SCIENCE FOUNDATIONS:**

### ***DONORS***

1. **TAX EXEMPTION OF CONTRIBUTION** – pursuant to Section 34(H)2(c) of R.A. 8424  
“all funds contributed to the support and maintenance of private foundation certified under these rules and their projects as well as specific science and technology projects undertaken by private individuals, firms or institutions shall be tax-exempt and deductible in their entirety from the income tax return of the donors upon certification issued by the DOST”

### ***FOUNDATIONS***

1. **INCOME TAX EXEMPTION** – pursuant to Section 30 (E) of R.A. 8424  
“all income of whatever kind and character which the foundation may derive from any of its properties, real or personal, or from its investments shall also be tax-exempt”
2. **EXEMPTION FROM PAYMENT OF CUSTOMS DUTIES** - pursuant to Annexes C(v) and D(b) of the UNESCO Florence Agreement of 1950 classified as “Patterns and Models” and “Scientific Instrument or Apparatus” in relation to Section 105(s) of the Tariff Customs Code of the Philippines. However, such importation shall be subject to the payment of the Value Added Tax (VAT) pursuant to Section 99 of the National Internal Revenue Code of the Philippines, as amended  
“exemption from payment of customs duty on the importation of scientific equipment or apparatus intended exclusively for pure and scientific research upon certification to the Department of Finance thru UNESCO, National Commission of the Philippines”
3. **INTEGRATION AND AVAILMENT TO DOST PROGRAMS** - pursuant to Item 11.3 of DOST Administrative Order No. 007  
“certified science foundations, in coordination with the Science and Technology Foundation Unit (STFU), may be integrated in the programs of the DOST aligned with the latter’s major final outcomes (MFOs) and agenda. Upon the discretion of the DOST and in accordance with the pertinent laws and implementing rules, the certified science foundations may avail of the DOST’s programs, projects and services, such as DOST Grants-in-Aid (GIA) Programs or Projects”